

## Lawrence County Retirement Fund

### Observations

2019

- Market Value of Fund as of December 31, 2019: \$87,309,696
- The Net Investment gain for 2019 was a \$4,325,829
- The Fund had return of 19.9% for year 2019
- The Equity Composite returned 27.2% for 2019
- Fixed Income Composite returned 7.2% for the year 2019%.
- Real Estate Manager J.P. Morgan returned 3.0% for 2019
- Added a second Real Estate Manager, Clarion Partners, in August of 2019
- The Fund for 3 years had an annualized return of 10.1% with a net investment gain of \$22,691,871
- Since Inception the fund has had an annualized return of 7.9% with a net investment gain of \$31,858,551
- Since Inception (2/1/14) the fund has ranked in the top 18<sup>th</sup> percentile of InvestorForce Public DB Net Universe