

# Lawrence County Retirement Fund

## Observations

### 2018

- Market Value of Fund as of December 31, 2018: \$74,915,821
- Investment gain for 2018 was a loss of **\$2,749,822**
- The Fund had a **-3.6%** return in 2018
- The Fund outperformed the relative benchmark for 2018 by .90%
- Fixed Income Composite returned 1.2% for the year 2018 and outperformed the relative policy index of .90%
- Real Estate Manager J.P. Morgan returned 7.0% for 2018
- The Fund for 3 years had an annualized returned of 5.9% with a net investment gain of \$11,763,210
- Since inception the fund has had an annualized return of 5.6% with a net investment gain of \$17,108.625
- Since inception (2/1/14) the fund has ranked in the top 16<sup>th</sup> percentile of investor force public DB net universe